INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held April 10, 2014

John F. Mizner, Esq., Chairman George D. Bedwick, Vice Chairman W. Russell Faber Lawrence J. Tabas, Esq. Dennis A. Watson, Esq.

Regulation No. 3-51 (#3021)
Department of Banking and Securities
Assessments

On September 10, 2013, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Department of Banking and Securities (Department). This rulemaking adds Chapter 5 to 10 Pa. Code. The proposed regulation was published in the September 14, 2013 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on January 8, 2014. At its February 27, 2014 public meeting, the Commission voted to disapprove the final-form regulation. On March 21, 2014, the Department submitted its report containing the revised final-form regulation to the Commission.

This final-form rulemaking establishes an assessment schedule for the Commonwealth's state-chartered institutions.

We have determined this regulation is consistent with the statutory authority of the Department (71 P.S. § 733-202.C) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.

REGULATORY BEING

John F. Mizner, Esq., Chairman